

2009 SURCHARGES (US\$/Pound)



STAINLESS STEEL GRADES

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
15-5	\$0.38	\$0.34	\$0.36	\$0.31	\$0.28	\$0.30	\$0.37	\$0.44	\$0.52	\$0.65	\$0.61	\$0.62
16-5	\$0.39	\$0.35	\$0.36	\$0.31	\$0.26	\$0.27	\$0.35	\$0.43	\$0.54	\$0.71	\$0.63	\$0.61
16-6	\$0.42	\$0.37	\$0.41	\$0.34	\$0.29	\$0.32	\$0.42	\$0.53	\$0.63	\$0.82	\$0.73	\$0.75
17-4	\$0.35	\$0.31	\$0.32	\$0.27	\$0.24	\$0.27	\$0.34	\$0.41	\$0.49	\$0.62	\$0.58	\$0.60
17-7	\$0.43	\$0.38	\$0.41	\$0.34	\$0.29	\$0.32	\$0.42	\$0.52	\$0.62	\$0.81	\$0.73	\$0.74
302	\$0.46	\$0.40	\$0.44	\$0.36	\$0.31	\$0.35	\$0.45	\$0.57	\$0.67	\$0.86	\$0.77	\$0.81
303	\$0.46	\$0.40	\$0.44	\$0.37	\$0.31	\$0.36	\$0.45	\$0.57	\$0.67	\$0.87	\$0.78	\$0.82
304/304L	\$0.46	\$0.40	\$0.44	\$0.37	\$0.31	\$0.36	\$0.45	\$0.57	\$0.67	\$0.87	\$0.78	\$0.82
309/309S/309L	\$0.69	\$0.57	\$0.67	\$0.56	\$0.48	\$0.58	\$0.73	\$0.95	\$1.08	\$1.42	\$1.25	\$1.33
310/310S	\$0.86	\$0.70	\$0.85	\$0.71	\$0.61	\$0.76	\$0.95	\$1.24	\$1.41	\$1.86	\$1.62	\$1.73
316/316L	\$0.67	\$0.57	\$0.63	\$0.53	\$0.46	\$0.50	\$0.65	\$0.82	\$1.00	\$1.36	\$1.18	\$1.15
317/317L	\$0.80	\$0.67	\$0.75	\$0.64	\$0.55	\$0.61	\$0.80	\$1.01	\$1.23	\$1.69	\$1.45	\$1.41
321	\$0.50	\$0.43	\$0.48	\$0.40	\$0.34	\$0.40	\$0.51	\$0.64	\$0.75	\$0.98	\$0.87	\$0.91
330/330Cb	\$1.24	\$1.00	\$1.34	\$1.13	\$0.96	\$1.25	\$1.58	\$2.10	\$2.35	\$3.16	\$2.70	\$2.92
347	\$0.60	\$0.53	\$0.59	\$0.51	\$0.45	\$0.50	\$0.61	\$0.75	\$0.85	\$1.07	\$0.97	\$1.01
405/410/416	\$0.15	\$0.17	\$0.14	\$0.11	\$0.10	\$0.07	\$0.10	\$0.10	\$0.15	\$0.17	\$0.18	\$0.16
420	\$0.16	\$0.18	\$0.14	\$0.12	\$0.10	\$0.07	\$0.10	\$0.10	\$0.16	\$0.17	\$0.18	\$0.17
420F	\$0.21	\$0.21	\$0.17	\$0.14	\$0.12	\$0.09	\$0.13	\$0.14	\$0.20	\$0.24	\$0.24	\$0.21
422	\$0.24	\$0.24	\$0.22	\$0.18	\$0.16	\$0.13	\$0.18	\$0.21	\$0.29	\$0.38	\$0.35	\$0.31
430/430F	\$0.21	\$0.21	\$0.16	\$0.14	\$0.12	\$0.09	\$0.12	\$0.12	\$0.17	\$0.19	\$0.21	\$0.19
431	\$0.27	\$0.25	\$0.23	\$0.19	\$0.16	\$0.15	\$0.19	\$0.23	\$0.29	\$0.35	\$0.34	\$0.34
440A	\$0.22	\$0.21	\$0.17	\$0.14	\$0.12	\$0.09	\$0.12	\$0.12	\$0.18	\$0.19	\$0.21	\$0.19
440C	\$0.25	\$0.24	\$0.20	\$0.17	\$0.14	\$0.11	\$0.15	\$0.16	\$0.23	\$0.27	\$0.27	\$0.24
446	\$0.32	\$0.28	\$0.20	\$0.17	\$0.15	\$0.11	\$0.14	\$0.15	\$0.21	\$0.23	\$0.25	\$0.23
A-286	\$0.98	\$0.80	\$1.03	\$0.87	\$0.74	\$0.93	\$1.20	\$1.56	\$1.80	\$2.43	\$2.08	\$2.18
Alloy 450 (XM-25)	\$0.52	\$0.47	\$0.51	\$0.44	\$0.39	\$0.42	\$0.52	\$0.62	\$0.74	\$0.95	\$0.85	\$0.85
Duplex 2205 (F51)	\$0.72	\$0.61	\$0.59	\$0.52	\$0.45	\$0.43	\$0.57	\$0.69	\$0.91	\$1.27	\$1.09	\$0.97
F6NM (415)	\$0.30	\$0.29	\$0.29	\$0.25	\$0.21	\$0.21	\$0.28	\$0.34	\$0.43	\$0.55	\$0.50	\$0.49
F91	\$0.19	\$0.21	\$0.19	\$0.16	\$0.14	\$0.10	\$0.15	\$0.16	\$0.24	\$0.30	\$0.28	\$0.24
FV520	\$0.49	\$0.43	\$0.45	\$0.38	\$0.34	\$0.35	\$0.45	\$0.55	\$0.69	\$0.91	\$0.81	\$0.78
Greek Ascology (418)	\$0.21	\$0.22	\$0.20	\$0.17	\$0.14	\$0.13	\$0.18	\$0.21	\$0.27	\$0.32	\$0.31	\$0.31
H46/403Cb+	\$0.28	\$0.28	\$0.26	\$0.23	\$0.20	\$0.18	\$0.23	\$0.24	\$0.32	\$0.38	\$0.36	\$0.33
Jethete	\$0.35	\$0.32	\$0.32	\$0.27	\$0.23	\$0.21	\$0.29	\$0.34	\$0.46	\$0.62	\$0.55	\$0.50
N32 (XM-28)	\$0.43	\$0.35	\$0.32	\$0.27	\$0.24	\$0.21	\$0.25	\$0.29	\$0.36	\$0.45	\$0.45	\$0.46
N33 (XM-29)	\$0.44	\$0.36	\$0.34	\$0.29	\$0.25	\$0.23	\$0.29	\$0.34	\$0.42	\$0.52	\$0.50	\$0.52
N40 (XM-11)	\$0.57	\$0.46	\$0.48	\$0.41	\$0.35	\$0.38	\$0.46	\$0.58	\$0.68	\$0.88	\$0.81	\$0.85
N50 (XM-19)	\$0.87	\$0.71	\$0.79	\$0.68	\$0.59	\$0.64	\$0.82	\$1.02	\$1.23	\$1.67	\$1.45	\$1.44
N60 (Alloy 218)	\$0.63	\$0.51	\$0.54	\$0.46	\$0.40	\$0.43	\$0.54	\$0.68	\$0.79	\$1.02	\$0.93	\$0.98

NOTE: Customer specifications which require melt aims differing from standard AISI ranges may carry higher or lower surcharges than shown above.

Surcharges are based on a two month lag with the Applied Rates and Bases for the strategic elements listed below:

Element	Base	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Chromium	\$0.40	\$1.38	\$1.10	\$0.85	\$0.80	\$0.76	\$0.71	\$0.72	\$0.76	\$0.84	\$0.88	\$0.92	\$0.90
Cobalt	\$7.00	\$20.43	\$16.46	\$18.33	\$16.16	\$15.00	\$17.02	\$16.72	\$15.41	\$18.59	\$19.50	\$17.81	\$18.58
Columbium	\$7.00	\$19.85	\$19.85	\$19.85	\$19.85	\$19.05	\$19.05	\$19.05	\$19.05	\$18.76	\$18.76	\$18.76	\$18.76
Copper	\$1.00	\$1.69	\$1.39	\$1.46	\$1.50	\$1.70	\$2.00	\$2.07	\$2.27	\$2.37	\$2.80	\$2.81	\$2.85
Iron	\$0.054	\$0.069	\$0.122	\$0.120	\$0.104	\$0.093	\$0.074	\$0.102	\$0.099	\$0.134	\$0.141	\$0.147	\$0.136
Manganese	\$0.27	\$0.94	\$0.71	\$0.63	\$0.61	\$0.57	\$0.43	\$0.42	\$0.41	\$0.43	\$0.51	\$0.61	\$0.65
Molybdenum	\$5.00	\$11.01	\$10.00	\$9.66	\$9.21	\$8.68	\$8.19	\$9.62	\$10.34	\$13.00	\$17.43	\$14.92	\$12.32
Nickel	\$3.00	\$5.23	\$4.77	\$5.51	\$5.10	\$4.78	\$5.45	\$6.11	\$6.79	\$7.63	\$9.29	\$8.31	\$8.78
Titanium	\$3.50	\$3.12	\$2.73	\$2.57	\$2.28	\$1.86	\$1.35	\$1.25	\$1.25	\$1.28	\$1.62	\$1.97	\$2.04
Tungsten	\$16.50	\$16.50	\$16.11	\$16.00	\$15.94	\$15.75	\$15.53	\$15.48	\$15.40	\$15.20	\$15.26	\$15.28	\$14.97
Vanadium	\$16.50	\$20.25	\$15.61	\$12.97	\$11.63	\$10.22	\$8.28	\$8.16	\$9.41	\$11.00	\$12.53	\$12.91	\$11.69
Natural Gas	\$6.00	\$6.47	\$6.89	\$6.14	\$4.48	\$4.06	\$3.63	\$3.32	\$3.54	\$3.95	\$3.38	\$2.84	\$3.73

2009 SURCHARGES (US\$/Pound)



LOW ALLOY GRADES

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
300M	\$0.10	\$0.14	\$0.16	\$0.13	\$0.11	\$0.09	\$0.15	\$0.17	\$0.23	\$0.29	\$0.29	\$0.28
4330	\$0.10	\$0.15	\$0.16	\$0.13	\$0.11	\$0.09	\$0.15	\$0.17	\$0.23	\$0.29	\$0.29	\$0.28
4340	\$0.09	\$0.14	\$0.15	\$0.12	\$0.10	\$0.09	\$0.14	\$0.16	\$0.22	\$0.27	\$0.27	\$0.26
4620	\$0.09	\$0.14	\$0.15	\$0.12	\$0.10	\$0.09	\$0.14	\$0.16	\$0.23	\$0.28	\$0.28	\$0.27
6150	\$0.05	\$0.10	\$0.09	\$0.07	\$0.06	\$0.03	\$0.06	\$0.06	\$0.11	\$0.12	\$0.13	\$0.12
9310	\$0.12	\$0.16	\$0.18	\$0.15	\$0.12	\$0.12	\$0.18	\$0.22	\$0.28	\$0.35	\$0.34	\$0.35
9430	\$1.02	\$0.80	\$1.01	\$0.83	\$0.71	\$0.86	\$0.95	\$0.98	\$1.28	\$1.55	\$1.43	\$1.47
52-100	\$0.04	\$0.10	\$0.09	\$0.07	\$0.06	\$0.03	\$0.07	\$0.06	\$0.11	\$0.12	\$0.14	\$0.12
D6AC	\$0.13	\$0.17	\$0.17	\$0.14	\$0.11	\$0.09	\$0.14	\$0.16	\$0.24	\$0.31	\$0.30	\$0.26
HyTuf	\$0.10	\$0.15	\$0.16	\$0.13	\$0.11	\$0.10	\$0.15	\$0.18	\$0.25	\$0.32	\$0.31	\$0.29
Nitriding 135	\$0.05	\$0.10	\$0.10	\$0.07	\$0.06	\$0.03	\$0.07	\$0.07	\$0.12	\$0.13	\$0.15	\$0.13

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TOOL STEEL GRADES

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
A2	\$0.16	\$0.17	\$0.17	\$0.14	\$0.12	\$0.08	\$0.13	\$0.14	\$0.22	\$0.29	\$0.29	\$0.27
A6	\$0.11	\$0.15	\$0.15	\$0.13	\$0.11	\$0.07	\$0.12	\$0.13	\$0.21	\$0.27	\$0.27	\$0.25
A7	\$0.36	\$0.20	\$0.19	\$0.16	\$0.13	\$0.10	\$0.15	\$0.16	\$0.24	\$0.32	\$0.31	\$0.30
A9	\$0.24	\$0.25	\$0.24	\$0.20	\$0.17	\$0.15	\$0.22	\$0.25	\$0.36	\$0.48	\$0.45	\$0.46
D2	\$0.24	\$0.21	\$0.19	\$0.16	\$0.14	\$0.10	\$0.15	\$0.16	\$0.24	\$0.30	\$0.31	\$0.30
D2 Modified	\$0.38	\$0.26	\$0.23	\$0.19	\$0.16	\$0.13	\$0.19	\$0.21	\$0.31	\$0.42	\$0.38	\$0.36
H11	\$0.16	\$0.19	\$0.18	\$0.15	\$0.13	\$0.09	\$0.15	\$0.16	\$0.25	\$0.33	\$0.32	\$0.30
H13	\$0.21	\$0.19	\$0.18	\$0.15	\$0.13	\$0.10	\$0.15	\$0.16	\$0.25	\$0.33	\$0.32	\$0.31
L6	\$0.09	\$0.13	\$0.16	\$0.13	\$0.10	\$0.09	\$0.14	\$0.17	\$0.23	\$0.29	\$0.28	\$0.31
M2	\$0.46	\$0.36	\$0.37	\$0.32	\$0.28	\$0.23	\$0.34	\$0.38	\$0.58	\$0.85	\$0.76	\$0.67
M50	\$0.38	\$0.33	\$0.34	\$0.29	\$0.25	\$0.20	\$0.31	\$0.34	\$0.52	\$0.76	\$0.68	\$0.61
O1	\$0.04	\$0.09	\$0.09	\$0.07	\$0.05	\$0.03	\$0.06	\$0.06	\$0.10	\$0.11	\$0.13	\$0.13
O6	\$0.03	\$0.09	\$0.09	\$0.07	\$0.06	\$0.03	\$0.07	\$0.06	\$0.11	\$0.13	\$0.13	\$0.11
S5	\$0.06	\$0.11	\$0.10	\$0.08	\$0.07	\$0.04	\$0.08	\$0.08	\$0.13	\$0.16	\$0.16	\$0.13
S7	\$0.16	\$0.19	\$0.18	\$0.15	\$0.13	\$0.09	\$0.15	\$0.16	\$0.25	\$0.34	\$0.31	\$0.25

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CONVERSION SERVICES

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Energy	\$0.002	\$0.004	\$0.001	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

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Element	Base	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Chromium	\$0.40	\$1.38	\$1.10	\$0.85	\$0.80	\$0.76	\$0.71	\$0.72	\$0.76	\$0.84	\$0.88	\$0.92	\$0.90
Cobalt	\$7.00	\$20.43	\$16.46	\$18.33	\$16.16	\$15.00	\$17.02	\$16.72	\$15.41	\$18.59	\$19.50	\$17.81	\$18.58
Columbium	\$7.00	\$19.85	\$19.85	\$19.85	\$19.85	\$19.05	\$19.05	\$19.05	\$19.05	\$18.76	\$18.76	\$18.76	\$18.76
Copper	\$1.00	\$1.69	\$1.39	\$1.46	\$1.50	\$1.70	\$2.00	\$2.07	\$2.27	\$2.37	\$2.80	\$2.81	\$2.85
Iron	\$0.054	\$0.069	\$0.122	\$0.120	\$0.104	\$0.093	\$0.074	\$0.102	\$0.099	\$0.134	\$0.141	\$0.147	\$0.136
Manganese	\$0.27	\$0.94	\$0.71	\$0.63	\$0.61	\$0.57	\$0.43	\$0.42	\$0.41	\$0.43	\$0.51	\$0.61	\$0.65
Molybdenum	\$5.00	\$11.01	\$10.00	\$9.66	\$9.21	\$8.68	\$8.19	\$9.62	\$10.34	\$13.00	\$17.43	\$14.92	\$12.32
Nickel	\$3.00	\$5.23	\$4.77	\$5.51	\$5.10	\$4.78	\$5.45	\$6.11	\$7.17	\$7.63	\$9.29	\$8.31	\$8.78
Titanium	\$3.50	\$3.12	\$2.73	\$2.57	\$2.28	\$1.86	\$1.35	\$1.25	\$1.25	\$1.28	\$1.62	\$1.97	\$2.04
Tungsten	\$16.50	\$16.50	\$16.11	\$16.00	\$15.94	\$15.75	\$15.53	\$15.48	\$15.40	\$15.20	\$15.26	\$15.28	\$14.97
Vanadium	\$16.50	\$20.25	\$15.61	\$12.97	\$11.63	\$10.22	\$8.28	\$8.16	\$9.41	\$11.00	\$12.53	\$12.91	\$11.69
Natural Gas	\$6.00	\$6.47	\$6.89	\$6.14	\$4.48	\$4.06	\$3.63	\$3.32	\$3.54	\$3.95	\$3.38	\$2.84	\$3.73